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Hospital Corporation of China Limited

弘和仁愛醫療集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3869)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”, and each, a “**Director**”) of Hospital Corporation of China Limited (the “**Company**”) is pleased to announce that Mr. Shan Guoxin (單國心) (“**Mr. Shan**”) has been appointed as the Chief Executive Officer of the Company with effect from June 5, 2018. He will be primarily responsible for the overall business operations and strategic planning of the Group.

The biographical details of Mr. Shan are set out as follows.

Mr. Shan, aged 56, has over 30 years of experience in the management of hospitals and healthcare groups, investment in hospitals and hospital operations. Prior to joining the Group, he was the deputy director of medical education department at Zhujiang Hospital, an affiliate hospital of First Military Medical University (currently known as Southern Medical University) (第一軍醫大學(現南方醫科大學)附屬珠江醫院). Since 2005, Mr. Shan served as the assistant to hospital administrator, vice hospital administrator, executive hospital administrator and hospital administrator of Guangdong 999 Neurology Hospital (廣東三九腦科醫院), a Class IIIA specialty hospital. From November 2012 to November 2016, he also served as the Chief Operating Officer and vice general manager of China Resources Healthcare Group (華潤醫療集團), and in the meantime as the hospital administrator of Xuzhou Mining Hospital (徐州市礦山醫院), a Class IIA general hospital under China Resources Healthcare Group.

Mr. Shan graduated from the First Military Medical University (Guangzhou) (第一軍醫大學(廣州)) in August 1984 with major in military clinical medicine. He completed his postgraduate program at First Military Medical University in August 1995 and has attended various educational programs, including hospital management program at Second Military Medical University (第二軍醫大學), EMBA program at South China University of Technology (華南理工大學), public relations courses (through correspondence) at Language and Logic University of China (中國語言與邏輯函授大學), and economic management courses (through correspondence) at

Central Party School of the Communist Party of China (中共中央黨校). Mr. Shan became a vice professor at First Military Medical University in October 1995 and had served as the chairman of Guangzhou Community Health Association (廣東社區衛生學會).

Mr. Shan will enter into an employment contract with the Company regarding his appointment as the Chief Executive Officer of the Company effective from June 5, 2018 with a term of three years. Mr. Shan is entitled to an annual salary and bonus of RMB4,500,000 which is determined with reference to his qualification and experience, his duties and responsibilities within the Company and the Company's remuneration policy. He is also eligible to receive share incentive, which shall be determined by the Board with reference to the opinion of the remuneration committee of the Board based on various factors including the performance of the Group, Mr. Shan's responsibilities, duties and performance, the Company's remuneration policy and the prevailing market standards.

As at the date of this announcement, Mr. Shan (i) does not have any interest in or is deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not hold any other positions in the Company or other members of the Group; and (iii) does not have any relationship with any Directors, other senior management, or controlling or substantial shareholders (as respectively defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules and there is no other matter relating to the appointment of Mr. Shan as the Chief Executive Officer of the Company that needs to be brought to the attention of the shareholders of the Company.

Upon the appointment of Mr. Shan as the Chief Executive Officer of the Company, Mr. Zhao John Huan will cease to act as the acting Chief Executive Officer of the Company. Mr. Zhao John Huan will remain as the Chairman and a non-executive Director of the Company.

The Board would like to express its warmest welcome to Mr. Shan for joining the Group.

By Order of the Board
Hospital Corporation of China Limited
Zhao John Huan
Chairman

Hong Kong, June 5, 2018

As at the date of this announcement, the directors of the Company are Mr. LU Wenzuo being the executive Director; Mr. ZHAO John Huan, Mr. LIN Sheng, Ms. LIU Lu and Ms. WANG Nan being the non-executive Directors; Ms. CHEN Xiaohong, Mr. SHI Luwen and Mr. ZHOU Xiangliang being the independent non-executive Directors.